

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 7098]
February 13, 1973]

**Results of Bidding for 91-Day and 182-Day Treasury Bills
(To Be Issued February 15, 1973)**

*To All Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

At the time of printing our Circular No. 7097, dated February 9, 1973, announcing an offering of 91-day and 182-day Treasury bills, to be issued February 22, 1973, the results of bidding for the previous offering of 91-day and 182-day Treasury bills, to be issued February 15, 1973, were not available. The results, now available, are:

Range of Accepted Competitive Bids

<i>91-Day Treasury Bills Maturing May 17, 1973</i>			<i>182-Day Treasury Bills Maturing August 16, 1973</i>		
	<i>Price</i>	<i>Approx. equiv. annual rate</i>		<i>Price</i>	<i>Approx. equiv. annual rate</i>
High	98.647	5.353%		97.182 ^a	5.574%
Low	98.617	5.471%		97.140	5.657%
Average	98.629	5.424% ¹		97.157	5.624% ¹

^a Excepting one tender of \$500,000.

¹ These rates are on a bank discount basis. The equivalent coupon issue yields are 5.58 percent for the 91-day bills, and 5.87 percent for the 182-day bills.

(54 percent of the amount of 91-day bills
bid for at the low price was accepted.)

(76 percent of the amount of 182-day bills
bid for at the low price was accepted.)

Total Tenders Applied for and Accepted (By Federal Reserve Districts)

<i>District</i>	<i>91-Day Treasury Bills Maturing May 17, 1973</i>		<i>182-Day Treasury Bills Maturing August 16, 1973</i>	
	<i>Applied for</i>	<i>Accepted</i>	<i>Applied for</i>	<i>Accepted</i>
Boston	\$ 43,425,000	\$ 8,425,000	\$ 47,615,000	\$ 12,615,000
New York	2,834,820,000	1,885,920,000	2,578,920,000	1,488,640,000
Philadelphia	14,140,000	14,140,000	4,195,000	4,195,000
Cleveland	20,500,000	20,500,000	9,320,000	9,320,000
Richmond	6,195,000	6,195,000	2,355,000	2,355,000
Atlanta	23,995,000	23,995,000	14,245,000	9,245,000
Chicago	283,070,000	208,870,000	228,085,000	96,845,000
St. Louis	37,215,000	34,215,000	24,005,000	14,265,000
Minneapolis	35,275,000	35,275,000	33,140,000	33,140,000
Kansas City	26,485,000	16,485,000	19,695,000	9,695,000
Dallas	37,850,000	24,850,000	38,430,000	10,430,000
San Francisco	147,670,000	121,210,000	164,360,000	109,360,000
TOTAL	\$3,510,640,000	\$2,400,080,000^b	\$3,164,365,000	\$1,800,105,000^c

^b Includes \$164,000,000 noncompetitive tenders accepted at the average price of 98.629.

^c Includes \$70,485,000 noncompetitive tenders accepted at the average price of 97.157.

ALFRED HAYES,
President.